Maamba Collieries will hence be Maamba Energy

MAAMBA, ZAMBIA – Heralding a true reflection of its core business, Maamba Collieries Ltd, the leading independent private power producer has changed its name to Maamba Energy Ltd.

The announcement has been unveiled while the company is poised to to double its electricity generation capacity from the current 300MW to 600MW. This additional power generation should help alleviate the country's critical power deficit.

"Energy is our primary business, and the new name of Maamba Energy better reflects that," said Chief Executive Officer Lt Col Cyrus Minwalla (Retd). "Coal sales have been merely an adjunct to our core power business. As the new name suggests, the Company aspires to be a significant player in the energy space in the region as a long-term strategy."

Maamba Energy, which is owned 65 percent by Nava Bharat Singapore Pte Ltd and 35 percent by ZCCM-IH, is adding an additional 300 MW units to the existing 300 MW power plant in Maamba, Sinazongwe. This will help Zambia augment energy security, diversify the electricity supply mix and crucially will augment much-needed baseload generation capacity.

Maamba Energy is Zambia's largest independent power producer, with current generation capacity accounting for almost 14 percent of the country's installed capacity.

About Maamba Energy Ltd

Maamba Energy Limited, in Sinazongwe District in Southern Province, is Zambia's largest coal mine and is also the nation's biggest Independent Power Producer (IPP) with Zambia's only coal-fired Thermal Power Plant (TPP).

The company operates a 300 MW (2 X 150 MW units) modern, eco-friendly power plant - the only one of its kind in Zambia – with the capacity to supply 10 percent of the country's current installed electricity generation capacity.

It is owned 65 percent by Nava Bharat Singapore Pte and 35 percent by ZCCM-IH, with capital outlay of US$919 million for the integrated project.

The plant provides diversity in the nation's energy mix and contributes to the nation's base load electricity demand with high-availability factor that is independent of climate change, thereby augmenting energy security of Zambia.